

In re: DESERT SAGE BUILDING & DEVELOPMENT,	§	Case No. 09-13214-M7
	§	
EAST MESA HOMES, INC.	§	
Debtor(s)	§	

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$15,069.60	\$3,900,651.94	\$245,000.00	\$245,000.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	28,624.51	56,784.18	56,784.18
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	42,927.16	107,279.67	58,055.70	14,205.08
GENERAL UNSECURED CLAIMS (from Exhibit 7)	135,380.78	1,010,342.46	674,872.53	0.00
TOTAL DISBURSEMENTS	\$193,377.54	\$5,046,898.58	\$1,034,712.41	\$315,989.26

4) This case was originally filed under Chapter 7 on July 23, 2009.
The case was pending for 30 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/25/2012 By: /s/KIERAN F. RYAN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Savings Account - BBVA Compass Bank	1129-000	418.65
Bank Account - Bank of the rio Grande	1129-000	49.92
Bank Account - Pioneer Bank	1129-000	167.23
Office equipment, furnishings and supplies	1129-000	30,195.00
Misc. building materials, supplies & small tools	1129-000	5,805.00
Undeposited funds-1340 Picacho Hills Dr.	1129-000	3,096.73
541 Lakeshore, Elephant Butte, NM	1110-000	265,814.74
Trust account balance at Beasley, Mitchell & Co.	1290-000	8,595.04
Refund - advance for 6830 Bright View Rd.	1290-000	607.82
TAX REFUNDS (u)	1224-000	9,802.89
Interest Income	1270-000	31.28
TOTAL GROSS RECEIPTS		\$324,584.30

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Philip J. Montoya	Pursuant to Stipulated Order of 9/2/10 (doc #72)- turnover of funds deposited to wrong case	8500-002	8,595.04
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$8,595.04

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
2S	Ed and Bronte Nelson	4110-000	N/A	5,834.93	0.00	0.00
3	Casa Mexicana Tile Distributors	4110-000	N/A	8,690.19	0.00	0.00
14S	Eagle Security LLC	4110-000	N/A	7,574.25	0.00	0.00
16	Malooly's Carpet City	4110-000	N/A	13,472.76	0.00	0.00
17	First American Bank	4110-000	N/A	847,625.96	0.00	0.00
18S	Bank of the Rio Grande	4110-000	N/A	120,000.00	0.00	0.00
19	Las Cruces Winnelson Co	4110-000	N/A	38,666.34	0.00	0.00
32S	CRNA Inc	4110-000	N/A	682.75	0.00	0.00
33S	Morales General Contractors Inc	4110-000	N/A	103,851.10	0.00	0.00
34S	Art Glass, Inc.	4110-000	N/A	7,478.07	0.00	0.00
36	Grind LLC	4110-000	N/A	1,187.50	0.00	0.00
40S	Pioneer Bank	4110-000	N/A	93,632.63	0.00	0.00
41S	Pioneer Bank	4110-000	N/A	477,294.20	0.00	0.00
42S	Pioneer Bank	4110-000	N/A	56,035.53	0.00	0.00
46S	Foxworth Galbraith Lumber Company	4110-000	N/A	13,365.68	0.00	0.00
49S	Juan Garcia Tile Experts	4110-000	15,069.60	14,223.20	0.00	0.00
50	Michael W. Foote	4110-000	N/A	205,376.00	0.00	0.00
52	Compass Bank	4110-000	N/A	448,687.45	0.00	0.00
53	Compass Bank	4110-000	N/A	375,489.62	0.00	0.00
54	Compass Bank	4110-000	N/A	99,816.58	0.00	0.00
55	Compass Bank	4110-000	N/A	107,305.29	0.00	0.00
56	Compass Bank	4110-000	N/A	104,107.68	0.00	0.00
57	Compass Bank	4110-000	N/A	505,254.23	0.00	0.00
	Compass Bank	4110-000	N/A	245,000.00	245,000.00	245,000.00
TOTAL SECURED CLAIMS			\$15,069.60	\$3,900,651.94	\$245,000.00	\$245,000.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
KIERAN F. RYAN	2100-000	N/A	19,049.46	19,049.46	19,049.46
KIERAN F. RYAN	2200-000	N/A	1,123.24	1,123.24	1,123.24
Beasley, Mitchell & Co., LLP	3410-000	N/A	0.00	27,823.60	27,823.60
Beasley, Mitchell & Co., LLP	3420-000	N/A	0.00	336.07	336.07
International Sureties, Ltd.	2300-000	N/A	3.97	3.97	3.97
De's Lock & Key	2420-000	N/A	37.60	37.60	37.60
Picacho Hills Utility Co.	2420-000	N/A	19.15	19.15	19.15
City of Las Cruces	2420-000	N/A	152.67	152.67	152.67
Picacho Hills Utility Co.	2420-000	N/A	24.57	24.57	24.57
El Paso Electric Company	2420-000	N/A	349.07	349.07	349.07
City of Las Cruces	2420-000	N/A	19.76	19.76	19.76
Picacho Hills Utility Co.	2420-000	N/A	24.43	24.43	24.43
El Paso Electric Company	2420-000	N/A	139.91	139.91	139.91
Home Appliance Service, Inc.	2410-000	N/A	133.23	133.23	133.23
Charles F. Dickerson, Inc.	3610-000	N/A	3,196.14	3,196.14	3,196.14
Charles F. Dickerson, Inc.	3620-000	N/A	2,061.36	2,061.36	2,061.36
City of Las Cruces	2420-000	N/A	20.77	20.77	20.77
Picacho Hills Utility Co.	2420-000	N/A	24.57	24.57	24.57
El Paso Electric Company	2420-000	N/A	97.80	97.80	97.80
City of Las Cruces	2420-000	N/A	22.12	22.12	22.12
Picacho Hills Utility Co.	2420-000	N/A	29.40	29.40	29.40
City of Las Cruces	2420-000	N/A	21.92	21.92	21.92
El Paso Electric Company	2420-000	N/A	488.96	488.96	488.96
Picacho Hills Utility Co.	2420-000	N/A	24.43	24.43	24.43
City of Las Cruces	2420-000	N/A	23.13	23.13	23.13
Picacho Hills Utility Co.	2420-000	N/A	24.43	24.43	24.43
City of Las Cruces	2420-000	N/A	22.93	22.93	22.93
El Paso Electric Company	2420-000	N/A	52.60	52.60	52.60
Charles F. Dickerson, Inc.	3610-000	N/A	499.51	499.51	499.51
Charles F. Dickerson, Inc.	3620-000	N/A	336.74	336.74	336.74

Picacho Hills Utility Co.	2420-000	N/A	26.96	26.96	26.96
City of Las Cruces	2420-000	N/A	22.21	22.21	22.21
El Paso Electric Company	2420-000	N/A	103.87	103.87	103.87
Picacho Hills Utility Co.	2420-000	N/A	26.96	26.96	26.96
City of Las Cruces	2420-000	N/A	21.20	21.20	21.20
El Paso Electric Company	2420-000	N/A	58.24	58.24	58.24
City of Las Cruces	2420-000	N/A	21.20	21.20	21.20
Picacho Hills Utility Co.	2420-000	N/A	26.96	26.96	26.96
El Paso Electric Company	2420-000	N/A	72.89	72.89	72.89
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	72.59	72.59	72.59
Charles F. Dickerson, Inc.	3610-000	N/A	115.95	115.95	115.95
Charles F. Dickerson, Inc.	3620-000	N/A	31.61	31.61	31.61
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	28,624.51	56,784.18	56,784.18

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
4P	New Mexico Dept. of Workforce Solutions	5800-000	N/A	4,265.78	4,265.78	1,043.75
7	City of Elephant Butte	5800-000	N/A	90.81	0.00	0.00
29 -2	Dona Ana County Treasurer's Office	5800-000	N/A	116.31	116.31	28.46
33P	Morales General Contractors Inc	5800-000	N/A	18,650.00	0.00	0.00
37	Christopher Lugo and	5800-000	N/A	9,500.00	2,425.00	593.35
38 -3	Rick and Darice Palmier	5800-000	N/A	2,425.00	2,425.00	593.35
39 -3	Hanspeter and Renate Muller	5800-000	N/A	2,425.00	2,425.00	593.35
40P	Pioneer Bank	5800-000	N/A	23,408.16	0.00	0.00
43 -4	Scot and Kim Martin	5800-000	N/A	2,425.00	2,425.00	376.27

Clerk, United States Bankruptcy Court - Scot and 59P-2 Internal Revenue Service	5800-001 5800-000	N/A 42,927.16	N/A 43,973.61	N/A 43,973.61	217.08 10,759.47
TOTAL PRIORITY UNSECURED CLAIMS		42,927.16	107,279.67	58,055.70	14,205.08

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Morrison Supply	7100-000	43,032.27	43,574.24	43,574.24	0.00
2U	Ed and Bronte Nelson	7100-000	N/A	13,441.05	0.00	0.00
2X	Ed and Bronte Nelson	7100-000	N/A	40,756.52	0.00	0.00
4U	New Mexico Dept. of Workforce Solutions	7100-000	N/A	336.80	336.80	0.00
5	Landscape & Design Center, Inc.	7100-000	13,788.30	14,413.79	14,413.79	0.00
6	Cielo Vista Construction	7100-000	N/A	35,520.00	35,520.00	0.00
8	Geo-Test, Inc.	7100-000	N/A	2,497.57	2,497.57	0.00
9	Real Estate Guide of Las Cruces LLC	7100-000	1,632.84	1,539.46	1,539.46	0.00
10	Dale and Karen Woods	7100-000	N/A	107,878.15	107,878.15	0.00
11	Morales Welding	7100-000	5,880.00	5,880.00	5,880.00	0.00
12	Builders Source, Inc.	7100-000	N/A	25,954.30	25,954.30	0.00
13	Hardware Specialties & Glass Co. Inc.	7100-000	3,278.69	3,278.69	3,278.69	0.00
14U	Eagle Security LLC	7100-000	N/A	3,725.00	3,725.00	0.00
15	Modrall Sperling Roehl Harris & Sisk, P.A.	7100-000	N/A	880.69	880.69	0.00
18U	Bank of the Rio Grande	7100-000	N/A	33,065.92	0.00	0.00
20	Affordable Garage Doors	7100-000	5,004.00	5,004.00	5,004.00	0.00
21	Rokas Construction	7100-000	N/A	9,835.00	9,835.00	0.00
22	Las Cruces Locksmith	7100-000	N/A	376.83	376.83	0.00
23 -2	PSS Cleans	7100-000	N/A	4,898.05	4,898.05	0.00
24	Southwest Curb Cutting	7100-000	200.00	200.00	200.00	0.00
25	L&P Building Supply	7100-000	N/A	4,531.98	4,531.98	0.00
26	Torres Drywall	7100-000	4,835.20	4,835.20	4,835.20	0.00
27	Juan Ramon Perez	7100-000	6,680.00	7,022.00	7,022.00	0.00
28	GE Money Bank	7100-000	N/A	3,322.74	3,322.74	0.00
30	C&D Southwest Lumber Corp	7100-000	7,564.33	7,804.88	7,804.88	0.00
31	Mountain Dreams Publications	7100-000	N/A	4,392.93	4,392.93	0.00

32U	CRNA Inc	7100-000	N/A	50.00	0.00	0.00
34U	Art Glass, Inc.	7100-000	N/A	4,646.71	4,646.71	0.00
35	Joe Froman	7100-000	N/A	5,577.59	5,577.59	0.00
41U	Pioneer Bank	7100-000	N/A	204,554.66	0.00	0.00
42U	Pioneer Bank	7100-000	N/A	14,008.88	0.00	0.00
44	Qwest Corporation	7100-000	N/A	1,532.02	1,532.02	0.00
45	Aries Kleaning	7100-000	N/A	1,925.88	1,925.88	0.00
46U	Foxworth Galbraith Lumber Company	7100-000	N/A	382.05	0.00	0.00
47	Denton Ventures	7100-000	15,499.74	15,499.74	15,499.74	0.00
49U	Juan Garcia Tile Experts	7100-000	N/A	1,401.40	1,401.40	0.00
51	Masco Contractor Services, Inc.	7100-000	N/A	3,800.00	3,800.00	0.00
58	Rawson Inc Builders Supply	7100-000	27,985.41	30,376.80	30,376.80	0.00
59U-2	Internal Revenue Service	7100-000	N/A	17,159.71	17,159.71	0.00
60	Home Builders Gallery	7100-000	N/A	739.21	739.21	0.00
61	Pella Windows & Doors (Bonafair Management)	7100-000	N/A	45,005.72	45,005.72	0.00
62	El Paso Electric Co Inc	7100-000	N/A	1,563.96	1,563.96	0.00
63	Rodriguez Painting	7100-000	N/A	16,437.60	16,437.60	0.00
64	Enchanted Ventures, LLC	7100-000	N/A	52,760.00	52,760.00	0.00
65	Tom and Laurie Gormley	7100-000	N/A	178,743.89	178,743.89	0.00
66	Lorenzo & Ramona Rodriguez	7100-000	N/A	16,437.60	0.00	0.00
67	Sun Tech Services, Inc.	7100-000	N/A	12,773.25	0.00	0.00
TOTAL GENERAL UNSECURED CLAIMS			135,380.78	1,010,342.46	674,872.53	0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-13214-M7

Trustee: (500560) KIERAN F. RYAN

Case Name: DESERT SAGE BUILDING & DEVELOPMENT,

Filed (f) or Converted (c): 07/23/09 (f)

§341(a) Meeting Date: 08/25/09

Period Ending: 01/25/12

Claims Bar Date: 11/25/09

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	6 Sale/Funds Received by the Estate	7 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	1320 Estancia Real, Las Cruces, NM Automatic Stay lifted	649,000.00	207,300.00	DA	0.00	FA
2	8105 Constitution, Las Cruces, NM Automatic Stay lifted	1,017,000.00	352,731.50	DA	0.00	FA
3	1340 Picacho Hills, Las Cruces, NM Automatic Stay lifted	650,000.00	155,000.00	DA	0.00	FA
4	Lot 1h; La Jolla del Monte, Las Cruces, NM Automatic Stay lifted	155,000.00	44,562.50	DA	0.00	FA
5	Lot 1j; La Jolla del Monte, Las Cruces, NM Automatic Stay lifted	160,000.00	49,826.67	DA	0.00	FA
6	Lot 1k; La Jolla del Monte, Las Cruces, NM Automatic Stay lifted	165,000.00	45,002.89	DA	0.00	FA
7	Lot 75; Tierra Segrada, Las Cruces, NM Automatic Stay lifted	75,000.00	16,500.00	DA	0.00	FA
8	Lot 16; Picacho Mountain, Las Cruces, NM Automatic Stay lifted	135,000.00	21,807.00	DA	0.00	FA
9	Lot 108; Pueblos at Alameda Ranch, Phase 1 Automatic Stay lifted	59,925.00	19,852.50	DA	0.00	FA
10	Lot 109; Pueblos at Alameda Ranch, Phase 1 Automatic Stay lifted	59,925.00	19,852.50	DA	0.00	FA
11	Lot 115; Pueblos at Alameda Ranch, Phase 1 Automatic Stay lifted	59,925.00	20,537.50	DA	0.00	FA
12	Lot 116; Pueblos at Alameda Ranch, Phase 1 Automatic Stay lifted	59,925.00	20,537.50	DA	0.00	FA
13	Lot 119; Pueblos at Alameda Ranch, Phase 1 Automatic Stay lifted	59,925.00	20,537.50	DA	0.00	FA
14	Lot 121; Pueblos at Alameda Ranch, Phase 1 Automatic Stay lifted	59,925.00	19,852.50	DA	0.00	FA
15	Lot 122; Pueblos at Alameda Ranch, Phase 1 Automatic Stay lifted	59,925.00	19,852.50	DA	0.00	FA
16	Lot 72; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,779.67	DA	0.00	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-13214-M7

Trustee: (500560) KIERAN F. RYAN

Case Name: DESERT SAGE BUILDING & DEVELOPMENT,

Filed (f) or Converted (c): 07/23/09 (f)

§341(a) Meeting Date: 08/25/09

Period Ending: 01/25/12

Claims Bar Date: 11/25/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
17	Lot 73; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,782.14	DA	0.00	FA
18	Lot 74; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,779.67	DA	0.00	FA
19	Lot 75; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,034.37	DA	0.00	FA
20	Lot 76; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,034.37	DA	0.00	FA
21	Lot 77; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	19,732.80	DA	0.00	FA
22	Lot 106; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	19,537.81	DA	0.00	FA
23	Lot 107; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	19,537.81	DA	0.00	FA
24	Lot 108; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,745.06	DA	0.00	FA
25	Lot 109; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,745.06	DA	0.00	FA
26	Lot 110; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,745.06	DA	0.00	FA
27	Lot 111; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,745.06	DA	0.00	FA
28	Lot 123; Pueblos at Alameda Ranch, Phase 2 Automatic Stay lifted	69,500.00	16,745.06	DA	0.00	FA
29	1120 Pueblo Gardens, Las Cruces, NM (See Footnote)	266,000.00	0.00	DA	0.00	FA
30	Operating Account - BBVA Compass Bank	0.00	0.00	DA	0.00	FA
31	Savings Account - BBVA Compass Bank	418.65	418.65		418.65	FA
32	Bank Account - Bank of the rio Grande	102.47	102.47		49.92	FA
33	Bank Account - First Community Bank	50.00	50.00	DA	0.00	FA
34	Bank Account - Pioneer Bank	174.75	174.75		167.23	FA

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-13214-M7

Trustee: (500560) KIERAN F. RYAN

Case Name: DESERT SAGE BUILDING & DEVELOPMENT,

Filed (f) or Converted (c): 07/23/09 (f)

§341(a) Meeting Date: 08/25/09

Period Ending: 01/25/12

Claims Bar Date: 11/25/09

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
35	Deposit on Lot 52; Picacho Mountain (See Footnote)	2,000.00	2,000.00	DA	0.00	FA
36	Deposit on Lot 1, Picacho Mountain (See Footnote)	2,000.00	2,000.00	DA	0.00	FA
37	25% interest in The Plaza at Picacho Hills, LLC (See Footnote)	90,000.00	90,000.00	DA	0.00	FA
38	Outstanding accounts receivable (See Footnote)	742,345.00	0.00	DA	0.00	FA
39	Lot credit - next lot purchase - Picacho Mnt Sub (See Footnote)	20,000.00	20,000.00	DA	0.00	FA
40	1998 Nissan Frontier Truck	3,733.00	3,733.00	DA	0.00	FA
41	Office equipment, furnishings and supplies	65,500.00	65,500.00		30,195.00	FA
42	Misc. building materials, supplies & small tools	5,000.00	5,000.00		5,805.00	FA
43	Steinborn, Inc. lease \$500/mo starting 6/09 (See Footnote)	1,000.00	1,000.00	DA	0.00	FA
44	Undeposited funds-1340 Picacho Hills Dr.	3,096.73	3,096.73		3,096.73	FA
45	Lease payment for 7/09 - Marvin & Tammy Menzies (See Footnote)	3,000.00	3,000.00	DA	0.00	FA
46	541 Lakeshore, Elephant Butte, NM	532,456.00	0.00		265,814.74	FA
47	Trust account balance at Beasley, Mitchell & Co. (u)	0.00	8,595.04		8,595.04	FA
48	Refund - advance for 6830 Bright View Rd. (u)	0.00	607.82		607.82	FA
49	TAX REFUNDS (u) (u)	0.00	0.00		9,802.89	FA
Int	INTEREST (u)	Unknown	N/A		31.28	FA

50 **Assets** **Totals** (Excluding unknown values) **\$6,065,851.60** **\$1,463,975.46** **\$324,584.30** **\$0.00**

RE PROP# 29 Abandoned to secured creditor - no equity - burdensome to the estate.
 RE PROP# 35 Unable to collect.
 RE PROP# 36 Unable to collect.
 RE PROP# 37 Property title encumbered in litigation - percentage value too small to pursue
 RE PROP# 38 Many attempts were made to collect accounts - all disputed - too burdensome to pursue.
 RE PROP# 39 Unable to collect.
 RE PROP# 43 Unable to liquidate.
 RE PROP# 45 Unable to collect.

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-13214-M7

Trustee: (500560) KIERAN F. RYAN

Case Name: DESERT SAGE BUILDING & DEVELOPMENT,

Filed (f) or Converted (c): 07/23/09 (f)

§341(a) Meeting Date: 08/25/09

Period Ending: 01/25/12

Claims Bar Date: 11/25/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

Major Activities Affecting Case Closing:

04/12/11

Pending: Objections to claims. Case ready for TFR. Dated changed to reflect additional time needed for the objections.

04/08/10

Trustee is investigating to see if there is any other property, personal or real, that can be liquidated.

Initial Projected Date Of Final Report (TFR): April 30, 2011

Current Projected Date Of Final Report (TFR): June 27, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13214-M7

Case Name: DESERT SAGE BUILDING & DEVELOPMENT,

Trustee: KIERAN F. RYAN (500560)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****52-65 - Money Market Account

Taxpayer ID #: **-***3304

Blanket Bond: \$8,500,000.00 (per case limit)

Period Ending: 01/25/12

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
07/30/09	{44}	Builders Trust of New Mexico	2009 dividend	1129-000	151.39		151.39
07/30/09	{44}	David R. Gordon TTE	Check found on premises, with no attachments. Reason for payment is unknown	1129-000	2,945.34		3,096.73
08/05/09	{47}	Beasley, Mitchell & Co. LLP	Refund of trust account balance.	1290-000	8,595.04		11,691.77
08/10/09	{32}	Bank of the Rio Grande	Bank account	1129-000	49.92		11,741.69
08/10/09	{34}	Pioneer Bank	Bank account	1129-000	167.23		11,908.92
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.41		11,909.33
09/01/09	{31}	BBVA Compass Bank	Balance in debtor's checking account	1129-000	418.65		12,327.98
09/09/09	1001	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 08/01/2009 FOR CASE #09-13214, Bond # 016024923	2300-000		3.97	12,324.01
09/21/09		To Account #*****5266	For administrative expenses	9999-000		5,000.00	7,324.01
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.44		7,324.45
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.29		7,324.74
11/30/09		Charles F. Dickerson, Inc.	Proceeds from sale of assets at auction		24,937.50		32,262.24
	{41}	Charles F. Dickerson, Inc.	Proceeds from auction 30,195.00	1129-000			32,262.24
		Charles F. Dickerson, Inc.	Auctioneer's commission -3,196.14 plus gross receipts tax	3610-000			32,262.24
		Charles F. Dickerson, Inc.	Auctioneer's costs and expenses -2,061.36	3620-000			32,262.24
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.30		32,262.54
12/02/09		Dona Ana Title Company Inc	Proceeds from sale. (order of 11/6/09)		20,000.00		52,262.54
	{46}		Total purchase price (per order of the court) 265,000.00	1110-000			52,262.54
		Compass Bank	To pay off lien -245,000.00	4110-000			52,262.54
12/11/09	{46}	Sierra Electric Cooperative, Inc	Credit balance - work order for construction at 541 Lakeshore Drive	1110-000	814.74		53,077.28
12/28/09	1002	City of Las Cruces	Account No. 243400120-175352	2420-000		22.12	53,055.16
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.10		53,057.26
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	2.09		53,059.35
02/02/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.21		53,059.56
02/02/10		Wire out to BNYM account 9200*****5265	Wire out to BNYM account 9200*****5265	9999-000	-53,059.56		0.00

Subtotals:

\$5,026.09

\$5,026.09

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13214-M7

Case Name: DESERT SAGE BUILDING & DEVELOPMENT,

Taxpayer ID #: **-***3304

Period Ending: 01/25/12

Trustee: KIERAN F. RYAN (500560)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****52-65 - Money Market Account

Blanket Bond: \$8,500,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
ACCOUNT TOTALS					5,026.09	5,026.09	\$0.00
Less: Bank Transfers					-53,059.56	5,000.00	
Subtotal					58,085.65	26.09	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$58,085.65	\$26.09	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13214-M7
Case Name: DESERT SAGE BUILDING & DEVELOPMENT,
Taxpayer ID #: **-***3304
Period Ending: 01/25/12

Trustee: KIERAN F. RYAN (500560)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****52-66 - Checking Account
Blanket Bond: \$8,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/21/09		From Account #*****5265	For administrative expenses	9999-000	5,000.00		5,000.00
09/21/09	101	De's Lock & Key	To re-key locks at 1340 Picacho Hills Drive, Las Cruces, NM	2420-000		37.60	4,962.40
09/23/09	102	Picacho Hills Utility Co.	Account #969 (service at 1340 Picacho Hills Dr.)	2420-000		19.15	4,943.25
09/23/09	103	City of Las Cruces	Account No. 243400120-175352 (Bill Number 154866)	2420-000		152.67	4,790.58
10/19/09	104	Picacho Hills Utility Co.	Account #969	2420-000		24.57	4,766.01
10/19/09	105	El Paso Electric Company	Account #2075-0186-02	2420-000		349.07	4,416.94
10/26/09	106	City of Las Cruces	Rio Grande Natural Gas Association; Account #243400120-175352	2420-000		19.76	4,397.18
11/12/09	107	Picacho Hills Utility Co.	Account 969	2420-000		24.43	4,372.75
11/12/09	108	El Paso Electric Company	Account #2075-0186-02	2420-000		139.91	4,232.84
11/16/09	{48}	El Paso Electric Company	Refund - construction advance - 6830 Bright View Road, Las Cruces, NM (#04834)	1290-000	607.82		4,840.66
11/23/09	109	Home Appliance Service, Inc.		2410-000		133.23	4,707.43
12/01/09	110	City of Las Cruces	Account No. 243400120-175352	2420-000		20.77	4,686.66
12/09/09	111	Picacho Hills Utility Co.	aCCOUNT 969; PERMIT 2055	2420-000		24.57	4,662.09
12/09/09	112	El Paso Electric Company	Account No. 2075-0186-02	2420-000		97.80	4,564.29
01/25/10	113	Picacho Hills Utility Co.	Account 969	2420-000		29.40	4,534.89
01/25/10	114	City of Las Cruces	Account No. 243400120-175352; Bill No. 402917	2420-000		21.92	4,512.97
02/02/10		Wire out to BNYM account 9200*****5266	Wire out to BNYM account 9200*****5266	9999-000	-4,512.97		0.00

ACCOUNT TOTALS	1,094.85	1,094.85	\$0.00
Less: Bank Transfers	487.03	0.00	
Subtotal	607.82	1,094.85	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$607.82	\$1,094.85	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13214-M7

Case Name: DESERT SAGE BUILDING & DEVELOPMENT,

Trustee: KIERAN F. RYAN (500560)

Bank Name: The Bank of New York Mellon

Account: 9200-*****52-65 - Money Market Account

Taxpayer ID #: **-***3304

Blanket Bond: \$8,500,000.00 (per case limit)

Period Ending: 01/25/12

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/02/10		Wire in from JPMorgan Chase Bank, N.A. account *****5265	Wire in from JPMorgan Chase Bank, N.A. account *****5265	9999-000	53,059.56		53,059.56
02/26/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	2.64		53,062.20
03/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.16		53,065.36
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.05		53,068.41
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.15		53,071.56
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.06		53,074.62
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.15		53,077.77
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	3.15		53,080.92
09/03/10	11003	Philip J. Montoya	Pursuant to Stipulated Order of 9/2/10 (doc #72)- turnover of funds deposited to wrong case	8500-002		8,595.04	44,485.88
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.99		44,486.87
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.37		44,487.24
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.36		44,487.60
12/02/10		Charles F. Dickerson, Inc.	Sale of assets at auction - 10/30/10 (remaining remnants)		942.44		45,430.04
	{42}		Gross received from auction 1,090.00	1129-000			45,430.04
		Charles F. Dickerson, Inc.	Auctioneer's fees plus tax -115.95	3610-000			45,430.04
		Charles F. Dickerson, Inc.	Advertising expense -31.61	3620-000			45,430.04
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.38		45,430.42
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.38		45,430.80
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.34		45,431.14
03/10/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.11		45,431.25
03/14/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.04		45,431.29
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.22		45,431.51
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.37		45,431.88
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.38		45,432.26
06/10/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.14		45,432.40
06/10/11		To Account #9200*****5266	To prepare final account	9999-000		45,432.40	0.00

ACCOUNT TOTALS	54,027.44	54,027.44	\$0.00
Less: Bank Transfers	53,059.56	45,432.40	
Subtotal	967.88	8,595.04	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$967.88	\$8,595.04	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13214-M7

Case Name: DESERT SAGE BUILDING & DEVELOPMENT,

Trustee: KIERAN F. RYAN (500560)

Bank Name: The Bank of New York Mellon

Account: 9200-*****52-66 - Checking Account

Blanket Bond: \$8,500,000.00 (per case limit)

Separate Bond: N/A

Taxpayer ID #: **-***3304

Period Ending: 01/25/12

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/02/10		Wire in from JPMorgan Chase Bank, N.A. account *****5266	Wire in from JPMorgan Chase Bank, N.A. account *****5266	9999-000	4,512.97		4,512.97
03/01/10	10115	El Paso Electric Company	Account No. 2075-0186-02	2420-000		488.96	4,024.01
03/01/10	10116	Picacho Hills Utility Co.	Account 969	2420-000		24.43	3,999.58
03/01/10	10117	City of Las Cruces	Account No. 243400120-175352	2420-000		23.13	3,976.45
03/12/10	10118	Picacho Hills Utility Co.	Account 969	2420-000		24.43	3,952.02
03/12/10	10119	City of Las Cruces	Account No. 243400120-175352	2420-000		22.93	3,929.09
03/12/10	10120	El Paso Electric Company	Account No. 2075-0186-02	2420-000		52.60	3,876.49
03/25/10		Charles F. Dickerson, Inc	Proceeds from sale of assets at auction		3,878.75		7,755.24
	{42}	Charles F. Dickerson, Inc.	Gross receipts - auction of 2/9/10 4,715.00	1129-000			7,755.24
		Charles F. Dickerson, Inc.	Fees - 471.50; tax - 28.01 -499.51	3610-000			7,755.24
		Charles F. Dickerson, Inc.	Advertising and hauling -336.74	3620-000			7,755.24
04/09/10	10121	Picacho Hills Utility Co.	Account 969	2420-000		26.96	7,728.28
04/09/10	10122	City of Las Cruces	Account Number 243400120-175352	2420-000		22.21	7,706.07
04/09/10	10123	El Paso Electric Company	Account Number 2075-0186-02	2420-000		103.87	7,602.20
05/11/10	10124	Picacho Hills Utility Co.	Account 969	2420-000		26.96	7,575.24
05/11/10	10125	City of Las Cruces	Account No. 243400120-175352; Bill No. 656849	2420-000		21.20	7,554.04
05/11/10	10126	El Paso Electric Company	Account No. 1268730000	2420-000		58.24	7,495.80
06/11/10	10127	City of Las Cruces	Account Number: 243400120-175352	2420-000		21.20	7,474.60
06/11/10	10128	Picacho Hills Utility Co.	Account Number 969	2420-000		26.96	7,447.64
06/11/10	10129	El Paso Electric Company	Account Number: 1268730000	2420-000		72.89	7,374.75
08/20/10	10130	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 08/01/2010 FOR CASE #09-13214, Bond # 016024923	2300-000		72.59	7,302.16
06/10/11		From Account #9200*****5265	To prepare final account	9999-000	45,432.40		52,734.56
07/26/11	10131	Beasley, Mitchell & Co., LLP	Dividend paid 100.00% on \$27,823.60, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		27,823.60	24,910.96
07/26/11	10132	Beasley, Mitchell & Co., LLP	Dividend paid 100.00% on \$336.07, Accountant for Trustee Expenses (Other Firm); Reference:	3420-000		336.07	24,574.89
07/26/11	10133	New Mexico Dept. of Workforce Solutions	Dividend paid 8.95% on \$4,265.78; Claim# 4P; Filed: \$4,265.78; Reference:	5800-000		381.85	24,193.04
07/26/11	10134	Dona Ana County Treasurer's Office	Dividend paid 8.95% on \$116.31; Claim# 29 -2; Filed: \$116.31; Reference:	5800-000		10.41	24,182.63
07/26/11	10135	Christopher Lugo and	Dividend paid 8.95% on \$2,425.00; Claim# 37;	5800-000		217.08	23,965.55

Subtotals :

\$53,824.12

\$29,858.57

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13214-M7

Case Name: DESERT SAGE BUILDING & DEVELOPMENT,

Trustee: KIERAN F. RYAN (500560)

Bank Name: The Bank of New York Mellon

Account: 9200-*****52-66 - Checking Account

Taxpayer ID #: **-***3304

Blanket Bond: \$8,500,000.00 (per case limit)

Period Ending: 01/25/12

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			Filed: \$9,500.00; Reference:				
07/26/11	10136	Rick and Darice Palmier	Dividend paid 8.95% on \$2,425.00; Claim# 38 -3; Filed: \$2,425.00; Reference:	5800-000		217.08	23,748.47
07/26/11	10137	Hanspeter and Renate Muller	Dividend paid 8.95% on \$2,425.00; Claim# 39 -3; Filed: \$2,425.00; Reference:	5800-000		217.08	23,531.39
07/26/11	10138	Scot and Kim Martin	Dividend paid 8.95% on \$2,425.00; Claim# 43 -4; Filed: \$2,425.00; Reference: Stopped on 11/10/11	5800-000		217.08	23,314.31
07/26/11	10139	Internal Revenue Service	Dividend paid 8.95% on \$43,973.61; Claim# 59P-2; Filed: \$43,973.61; Reference:	5800-000		3,936.33	19,377.98
07/26/11	10140	KIERAN F. RYAN	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			19,377.98	0.00
			Dividend paid 100.00% 18,559.32 on \$18,559.32; Claim# ; Filed: \$18,559.32	2100-000			0.00
			Dividend paid 100.00% 818.66 on \$818.66; Claim# ; Filed: \$818.66	2200-000			0.00
09/12/11	{49}	United States Treasury	Tax refund - F-941 for period ending 12/08	1224-000	10.31		10.31
09/12/11	{49}	United States Treasury	Tax Refund - F-941 for period ending 03/09	1224-000	3,310.87		3,321.18
09/12/11	{49}	United States Treasury	Tax refund - F-1120 for period ending 12/08	1224-000	6,481.71		9,802.89
11/10/11	10138	Scot and Kim Martin	Dividend paid 8.95% on \$2,425.00; Claim# 43 -4; Filed: \$2,425.00; Reference: Stopped: check issued on 07/26/11	5800-000		-217.08	10,019.97
11/10/11	10141	Clerk, United States Bankruptcy Court	REISSUED CHECK FROM STALE CHECK PROCESSING	5800-001		217.08	9,802.89
11/29/11	10142	New Mexico Dept. of Workforce Solutions	Dividend paid 24.46% on \$4,265.78; Claim# 4P; Filed: \$4,265.78; Reference:	5800-000		661.90	9,140.99
11/29/11	10143	Dona Ana County Treasurer's Office	Dividend paid 24.46% on \$116.31; Claim# 29 -2; Filed: \$116.31; Reference:	5800-000		18.05	9,122.94
11/29/11	10144	Christopher Lugo and	Dividend paid 24.46% on \$2,425.00; Claim# 37; Filed: \$9,500.00; Reference:	5800-000		376.27	8,746.67
11/29/11	10145	Rick and Darice Palmier	Dividend paid 24.46% on \$2,425.00; Claim# 38 -3; Filed: \$2,425.00; Reference:	5800-000		376.27	8,370.40
11/29/11	10146	Hanspeter and Renate Muller	Dividend paid 24.46% on \$2,425.00; Claim# 39 -3; Filed: \$2,425.00; Reference:	5800-000		376.27	7,994.13
11/29/11	10147	Scot and Kim Martin	Dividend paid 24.46% on \$2,425.00; Claim# 43 -4; Filed: \$2,425.00; Reference:	5800-000		376.27	7,617.86

Subtotals :

\$9,802.89

\$26,150.58

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-13214-M7
Case Name: DESERT SAGE BUILDING & DEVELOPMENT,
Taxpayer ID #: **-***3304
Period Ending: 01/25/12

Trustee: KIERAN F. RYAN (500560)
Bank Name: The Bank of New York Mellon
Account: 9200-*****52-66 - Checking Account
Blanket Bond: \$8,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
11/29/11	10148	Internal Revenue Service	Dividend paid 24.46% on \$43,973.61; Claim# 59P-2; Filed: \$43,973.61; Reference:	5800-000		6,823.14	794.72
11/29/11	10149	KIERAN F. RYAN	COMBINED CHECK FOR TRUSTEE COMPENSATION, EXPENSES AND INTEREST			794.72	0.00
			Dividend paid 100.00% on \$19,049.46; Claim# ; Filed: \$19,049.46	2100-000			0.00
			Dividend paid 100.00% on \$1,123.24; Claim# ; Filed: \$1,123.24	2200-000			0.00

ACCOUNT TOTALS	63,627.01	63,627.01	\$0.00
Less: Bank Transfers	49,945.37	0.00	
Subtotal	13,681.64	63,627.01	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$13,681.64	\$63,627.01	

Net Receipts :	73,342.99
Plus Gross Adjustments :	251,241.31
Less Other Noncompensable Items :	8,595.04
Net Estate :	\$315,989.26

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****52-65	58,085.65	26.09	0.00
Checking # ***-*****52-66	607.82	1,094.85	0.00
MMA # 9200-*****52-65	967.88	8,595.04	0.00
Checking # 9200-*****52-66	13,681.64	63,627.01	0.00
	\$73,342.99	\$73,342.99	\$0.00

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW MEXICO

In Re:

DESERT SAGE BUILDING & DEVELOPMENT, INC.
dba East Mesa Homes, Inc.
dba Desert Service, LLC,

No. 7-09-13214-SL

Debtor.

**REPORT TO THE COURT OF UNCLAIMED
FUNDS TO BE DEPOSITED INTO THE COURT REGISTRY**

Pursuant to 11U.S.C. §347(a) and Bankruptcy Rule 3011, I report to the Court that I will deposit the total sum of \$217.08 with the Clerk of the Court for transmission to the United States Treasury. These monies represent unclaimed funds. All known names and addresses of the entities and the amounts which they are entitled to be paid as listed here:

Scot and Kim Martin	\$217.08
c/o Atty Damian L. Martinez	
P. O. Box 2699	
Las Cruces, New Mexico 88004	

Respectfully submitted,

{Electronic Signature}_____

KIERAN F. RYAN

Trustee in Bankruptcy

P.O. Box 26

Las Cruces, NM 88004

Phone: (575) 523-1515

Fax: (575) 523-8833

I hereby certify that a true and correct copy of the foregoing pleading was mailed, faxed emailed or otherwise delivered to Damian L. Martinez, counsel for payees, on this 11th day of November, 2011.

{Electronic Signature}_____

Kieran F. Ryan